FISCAL IMPACT STATEMENT ON BILL NO. H.3451

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TO: The Honorable James H. Harrison, Chairman, House Judiciary Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Beth Campbell, Trey Kannaday, and Harry Bell

DATE: May 1, 2007 SBD: 2007321

AUTHOR: Representative Cotty PRIMARY CODE CITE: 30-6-10

SUBJECT: Uniform Real Property Recording Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 3451 would enact the Uniform Real Property Recording Act, which provides for the authority of the register of mesne conveyances in a county to receive and record documents and information in electronic form.

EXPLANATION OF IMPACT:

The Secretary of State's Office and the Department of Archives and History report this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

This Bill would have little or no impact on local government expenditures.

SPECIAL NOTES:

None.

Approved by:
Havy Bell

Harry Bell

Assistant Director, Office of State Budget